

FOR IMMEDIATE RELEASE

October 1, 2021

Notice Concerning the Endorsement of the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

OSG Corporation has expressed support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD*).

OSG engages in the development of new products and services that can realize energy saving and efficiency in manufacturing in accordance to the company's philosophy in environmental activities. To reduce burden on the environment, OSG group companies are working in unison to conserve valuable resources, reduce waste, and promote the recycling of carbide materials, taking responsibility of the entire manufacturing process and product life cycle.

Based on the recommendations of the TCFD, OSG will evaluate and analyze the business risks and opportunities that climate change poses to our group, reflect them in our business strategies, and disclose information. OSG will strive to continue to develop eco-friendly products in accordance with the group's mission of realizing a sustainable and carbon-neutral society.

*The TCFD is a task force established in December 2015 by the Financial Stability Board (FSB) at the request of the G20. The final report was published in June 2017 and recommends that companies should assess the financial impact of climate change risks and opportunities on their operations and to disclose them to investors and other stakeholders.



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