



FOR IMMEDIATE RELEASE

July 14th, 2020

Notice Regarding F. P. Tools Co., Ltd. as a Wholly Owned Subsidiary

OSG Corporation today has entered into a share transfer agreement with the shareholders of F. P. Tools Co., Ltd. to acquire all of the issued shares of the company. F. P. Tools Co., Ltd. is a leading reamer manufacturer in Japan that specializes in the manufacturing and sales of high performance reamers. The company has been providing high quality products to the manufacturing industry for 76 years since its establishment in 1944. Through this acquisition, OSG Corporation will combine product lineup and R&D capabilities of both companies. Working in synergy, OSG will strive to expand its product offering and services with new values to meet the evolving needs of its clients.

<About F. P. Tools Co., Ltd.>

Name: F. P. Tools Co., Ltd.

Representative: Yoshinori Matsumoto, President

Address: 47-3 Higashino Hyakkoshicho, Yamashina-ku, Kyoto

Business Profile: Manufacture and sales of precision cutting tools (carbide reamers, high-speed steel reamers)

Capital: 11.16 million yen

Established: July 1944

Sales Amount: 1,114 million yen (September 2019 period)

Number of Employees: 82

Number of shares acquired, and status of shares owned before and after acquisition:

- Number of shares held before transfer: 29,100 shares (voting right ownership ratio 22.8%)
- Number of shares acquired: 98,300 shares (voting right ownership ratio: 77.2%)
- Number of shares owned after transfer: 127,400 shares (voting right ownership ratio 100%)

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PRESS CONTACT

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