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**FOR IMMEDIATE RELEASE**

December 5, 2019

**Official Statement Pertaining BASS GmbH & Co. KG**

On December 3, 2019, German tap manufacturer BASS GmbH & Co. KG (hereinafter referred to as BASS, address: Bass-Straße 1 97996 Niederstetten Germany, website: <https://www.bass-tools.com>, unlisted company) issued a news release regarding OSG's acquisition of the company on its homepage. At this point, no comment can be made by OSG Corporation. When appropriate, an official announcement will be made to the public in the future.

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