



Evaluation of the Effectiveness of the Board of Directors Discussed at an extraordinary meeting of the Board of Directors

August 31, 2022(Wed) at OSG HQ

In June 2022, with the support of an external organization, we conducted a questionnaire survey on the composition and operation of the Board of Directors to evaluate the effectiveness of the Board of Directors.

Based on the report of the results compiled by the external organization, the Board of Directors analyzed, discussed, and evaluated the results at an extraordinary meeting of the Board of Directors, and shared issues to further improve the functions of the Board of Directors and to invigorate discussions. Based on these results, we will continue our efforts to improve the functions of the Board of Directors.

For on site inspections to group companies

Sep. 29(Thu) Nissin Diamond Co., Ltd.

Sep. 30(Fri) F.P.TOOLS Co., Ltd.

Visited two group companies for onsite inspection.

Nissin Diamond Co., Ltd. manufactures and sells monocrystalline diamond cutting tools, PCD tools, and CBN tools.
F.P. Tool Co., Ltd. manufactures and sells carbide and HSS reamers.

Both companies manufacture precision tools that contribute to sales expansion in the "micro precision machining", which is a strategy in OSG's mid-term management plan.

Quality-related audits are also an important part of the audit, so we also checked the manufacturing site.



Receive an explanation of the production facilities at Nissin Diamond



Receive an explanation of manufacturing techniques at F.P.Tools

We will deliver the activities of the Audit Committee in the "Audit Committee Report" to deepen stakeholders' understanding of our company's initiatives.