

The 111th Ordinary Shareholders' Meeting February 16, 2024 (Friday) At Hotel Associa Toyohashi



Venue of Ordinary Shareholders' Meeting (Chairman declares the meeting open)

February 16, 2024 (Friday)

The 111th Ordinary Shareholders' Meeting was held at Hotel Associa Toyohashi.

All directors elected there were in attendance, and the Board of Directors, Nominating and Compensation Committee, and Audit Committee meetings were held at the same venue.



Nobuaki Osawa, President and COO, explains business strategies at a roundtable meeting with shareholders.



Norio Ishikawa, Chairman and CEO

More shareholders attended the meeting than last year, and the Q&A session was lively. We could see the high level of interest of our shareholders in our business.

■ Board of Directors ■



Chairman &
Chief Executive Officer (CEO)
Norio Ishikawa



President &
Chief Operating Officer (COO)
Nobuaki Osawa



Director (Statutory Member,
Audit & Supervisory Committee)
Takehiro Tomiyoshi



Director
(Audit & Supervisory Committee Member)
Akito Takahashi*



Director
(Audit & Supervisory Committee Member)
Kunihiko Hara*



Director
(Audit & Supervisory Committee Member)
Kayoko Yamashita*



Director (Newly appointed)
(Audit & Supervisory Committee Member)
Yoshitsugu Hayashi*

*Outside Directors

As part of our corporate governance system, we have chosen to adopt the "Company with Audit Committee System" and have established a Board of Directors, Audit Committee, and independent auditors. By appointing four outside directors out of five directors who are members of the Audit Committee, the Company has established a system in which four out of seven directors (a majority) are outside directors, thereby enhancing the transparency, independence, and management oversight functions of the Board of Directors by taking advantage of outside perspectives.

We will deliver the activities of the Audit Committee in the "Audit Committee Report" to deepen stakeholders' understanding of our company's initiatives.