

October 9, 2025

FY2025 Third Quarter Consolidated Financial Results (December 1, 2024 - August 31, 2025)

Company name : **OSG Corporation**
 Shares listed : Tokyo and Nagoya Stock Exchanges
 Code number : 6136
 Location of the head office : Aichi Prefecture
 Representative : Nobuaki Osawa, President
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(Amounts less than one million yen are omitted)

1. Consolidated Results for FY2025 Third Quarter (December 1, 2024 - August 31, 2025)

(1) Consolidated financial results (% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2025 third quarter	115,994	0.6	13,759	-4.8	14,988	0.5	9,643	-1.5
FY2024 third quarter	115,326	7.1	14,459	2.7	14,912	-2.3	9,790	-2.5

(Note) Comprehensive income FY2025 third quarter: 11,485 million yen (56.3%)
 FY2024 third quarter: 7,349 million yen (-59.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2025 third quarter	115.32	102.28
FY2024 third quarter	106.71	96.31

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
FY2025 third quarter	252,306	181,109	66.7
FY2024	257,256	179,411	64.8

(Reference) Equity FY2025 third quarter: 168,414 million yen FY2024: 166,633 million yen

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	—	28.00	—	32.00	60.00
FY2025	—	28.00	—	—	—
FY2025 forecast	—	—	—	60.00	88.00

(Note) Revision to the forecast for dividends announced most recently: None

Breakdown of year-end dividend (forecast) for FY2025:

Ordinary dividend: 32.00 yen Commemorative dividend: 28.00 yen

3. Forecast of Consolidated Results for FY2025 (December 1, 2024 - November 30, 2025)

(% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	160,000	2.9	21,000	11.3	22,000	11.0	14,500	7.9	173.38

(Note) Revision to the forecast of financial results announced most recently: None

4. Others

(1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

(2) Adoption of accounting method specific to the preparation of consolidated quarterly financial statements: Yes

(3) Changes in accounting principles and accounting estimates and retrospective restatement

1) Changes in accounting principles due to amendment to accounting standards: Yes

2) Changes other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares issued and outstanding (common stock)

1) Total number of shares issued and outstanding at the end of each period (including treasury stock):

FY2025 third quarter: 96,145,417 shares

FY2024 99,182,517 shares

2) Total number of treasury stock at the end of each period:

FY2025 third quarter: 13,992,855 shares

FY2024 14,261,174 shares

3) Average number of shares outstanding in each period:

FY2025 third quarter: 83,631,123 shares

FY2024 third quarter: 91,751,146 shares

※Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants and auditing corporations : Yes (voluntary)

※Explanation for appropriate use of financial forecasts and other special notes

The above forecasts for financial results are based on information available at the time this report was released. These forecasts and other forward-looking statements are not guarantees of future performance. Actual operating results may differ from the above forecasts due to known and unknown risks, uncertainties, and other factors.

Consolidated Balance Sheet
OSG Corporation

(Millions of yen)

	FY2024 As of Nov. 30, 2024	FY2025 third quarter As of Aug. 31, 2025
Assets		
Current assets		
Cash and deposits	55,774	43,578
Notes, accounts receivable-trade and contract assets	28,244	26,865
Securities	104	656
Merchandise and finished goods	38,621	40,072
Work in process	7,476	7,547
Raw materials and supplies	9,904	10,197
Other	4,524	6,106
Allowance for doubtful accounts	(196)	(193)
Total current assets	144,453	134,831
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,347	30,005
Machinery, equipment and vehicles, net	37,465	37,058
Land	16,673	16,927
Other, net	12,370	8,159
Total property, plant and equipment	89,856	92,150
Intangible assets		
Goodwill	4,749	4,215
Other	4,918	4,895
Total intangible assets	9,668	9,111
Investments and other assets		
Investment securities	6,351	7,263
Other	7,153	9,052
Allowance for doubtful accounts	(340)	(201)
Total investments and other assets	13,164	16,114
Total non-current assets	112,689	117,376
Deferred assets		
Bond issuance cost	113	99
Total deferred assets	113	99
Total assets	257,256	252,306

Consolidated Balance Sheet
OSG Corporation

(Millions of yen)

	FY2024 As of Nov. 30, 2024	FY2025 third quarter As of Aug. 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable-trade	5,792	5,562
Short-term loans payable	185	185
Current portion of long-term loans payable	4,181	962
Income taxes payable	2,170	2,300
Provision for bonuses	631	1,994
Provision for directors' bonuses	310	265
Provision for environmental measures	72	—
Other	14,117	11,265
Total current liabilities	27,461	22,536
Non-current liabilities		
Bonds payable	10,000	10,000
Convertible bonds with share acquisition rights	22,188	22,165
Long-term loans payable	12,543	11,628
Net defined benefit liability	1,067	1,225
Other	4,582	3,641
Total non-current liabilities	50,383	48,661
Total liabilities	77,844	71,197
Net assets		
Shareholders' equity		
Capital stock	13,044	13,044
Capital surplus	13,327	13,316
Retained earnings	148,128	146,942
Treasury stock	(27,778)	(26,510)
Total shareholders' equity	146,722	146,792
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,598	1,973
Deferred gains or losses on hedges	3	(6)
Foreign currency translation adjustment	18,308	19,654
Total accumulated other comprehensive income	19,911	21,621
Non-controlling interests	12,778	12,695
Total net assets	179,411	181,109
Total liabilities and net assets	257,256	252,306

Consolidated Statement of Income
OSG Corporation

(Millions of yen)

	FY2024 third quarter (12/1/2023 - 8/31/2024)	FY2025 third quarter (12/1/2024 - 8/31/2025)
Net sales	115,326	115,994
Cost of sales	67,838	68,634
Gross profit	47,488	47,360
Selling, general and administrative expenses	33,028	33,600
Operating income	14,459	13,759
Non-operating income		
Interest income	719	771
Dividend income	136	133
Foreign exchange gains	—	31
Other	890	765
Total non-operating income	1,747	1,702
Non-operating expenses		
Interest expenses	205	180
Foreign exchange losses	823	—
Other	265	293
Total non-operating expenses	1,294	473
Ordinary income	14,912	14,988
Extraordinary gains		
Gain on sales of investment securities	170	60
Insurance income	49	235
Total extraordinary gains	219	296
Extraordinary losses		
Theft loss	122	234
Loss on retirement of non-current assets	—	192
Loss on sales of investment securities	162	—
Provision for environmental measures	72	—
Total extraordinary losses	357	427
Income before income taxes	14,774	14,857
Income taxes - current	5,087	5,262
Income taxes - deferred	(587)	(351)
Total income taxes	4,500	4,910
Net income	10,274	9,946
Net income attributable to non-controlling interests	483	302
Net income attributable to owners of parent	9,790	9,643

Consolidated Statement of Comprehensive Income
OSG Corporation

(Millions of yen)

	FY2024 third quarter (12/1/2023 - 8/31/2024)	FY2025 third quarter (12/1/2024 - 8/31/2025)
Net income	10,274	9,946
Other comprehensive income		
Valuation difference on available-for-sale securities	361	387
Deferred gains or losses on hedges	38	(10)
Foreign currency translation adjustment	(3,330)	1,150
Share of other comprehensive income of associates accounted for using equity method	6	11
Total other comprehensive income	(2,924)	1,538
Comprehensive income	7,349	11,485
(Breakdown)		
Comprehensive income attributable to owners of parent	7,411	11,321
Comprehensive income attributable to non-controlling interests	(61)	164

Operations by Geographical Segment

Results for FY2024 third quarter (Dec. 1, 2023 through Aug. 31, 2024)

(Millions of yen)

	Japan	The Americas	Europe / Africa	Asia	Total	Eliminations	Consolidated
Sales to customers	36,512	26,240	27,102	25,470	115,326	—	115,326
Interarea transfers	17,857	662	359	2,829	21,708	(21,708)	—
Total sales	54,369	26,903	27,461	28,300	137,035	(21,708)	115,326
Operating income	5,284	3,276	2,566	3,347	14,475	(15)	14,459

Results for FY2025 third quarter (Dec. 1, 2024 through Aug. 31, 2025)

(Millions of yen)

	Japan	The Americas	Europe / Africa	Asia	Total	Eliminations	Consolidated
Sales to customers	37,719	25,363	26,905	26,005	115,994	—	115,994
Interarea transfers	17,813	438	447	2,911	21,610	(21,610)	—
Total sales	55,532	25,802	27,352	28,917	137,605	(21,610)	115,994
Operating income	5,780	3,106	1,653	3,316	13,857	(97)	13,759

Net Sales by Product Segment

(Millions of yen)

Product Segment		FY2024 third quarter (12/1/2023 - 8/31/2024)	FY2025 third quarter (12/1/2024 - 8/31/2025)
Cutting tools	Taps	38,571	38,254
	Milling cutters	21,928	21,202
	Drills and other cutting tools	33,803	36,027
	Subtotal	94,303	95,484
Rolling dies		8,316	8,198
Gauges		1,646	1,605
Other	Machine	4,209	3,767
	Other	6,850	6,938
	Subtotal	11,060	10,705
Total		115,326	115,994