



**FOR IMMEDIATE RELEASE**

August 6, 2021

**Notice Regarding Establishment of Coat-X Japan Co., Ltd.**

TOYOKAWA—August 6, 2021—OSG Corporation today announced that its consolidated subsidiary OSG Coating Service Co., Ltd. (Headquarters: Shinshiro City, Aichi Prefecture, Japan; Representative Director: Mitsuyoshi Hikosaka) has agreed to invest 10 percent in Coat-X SA (Headquarters: Switzerland; Founder & CEO: Andreas Hogg) and to establish a joint venture Coat-X Japan Co., Ltd. in Japan.

Coat-X SA is a venture company based in La Chaux-de-Fonds, capital of the Swiss watchmaking industry, that provides coating solutions using highly functional films. Through the new Coat-X Japan Co., Ltd. joint venture based in Shinshiro City, Aichi Prefecture, with OSG owning a 51 percent stake in the company and Coat-X SA owning the remainder 49 percent, OSG will strive to develop and commercialize hydrophobic and heat-resistant high performance barrier coatings for PCBs and semi-conductors industries in Japan and Asia.

<Overview of Coat-X SA>

Location: La Chaux-de-Fonds, Switzerland

Representative: Andreas Hogg

Established: 2016

Number of directors and employees: 14 (as of the end of July 2021)

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**PRESS CONTACT**

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