



*(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)*

6 December 2023

For Immediate Release

Company name: OSG Corporation  
Representative: Nobuaki Osawa, President  
(Stock code: 6136 Tokyo and Nagoya Stock Exchange)  
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**Notice Regarding Result of Repurchase of Shares  
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)  
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation  
in accordance with Article 165, Paragraph 2 of the Companies Act)**

OSG Corporation (the "Company") hereby announces that it today conducted a repurchase of its own shares as announced yesterday (5 December 2023), as follows.

1. Reason for Repurchase of Shares

The Company repurchased its own shares in order to improve capital efficiency, which the Company recognizes as an important matter from the perspective of increasing corporate value, by repurchasing its own shares to a certain extent using debt funds, while maintaining the financial structure and cash reserves that support future growth investments.

2. Matters regarding Repurchase

(1) Class of Shares Repurchased	Common stock
(2) Total Number of Shares Repurchased	369,000 shares
(3) Total Repurchase Price	¥661,063,500
(4) Repurchase Date	6 December 2023
(5) Repurchase Method	Repurchase through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3)

Note: This press release is intended as general information regarding the result of OSG Corporation's repurchase of its own shares. This press release does not constitute an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the Company's convertible bonds with stock acquisition rights (the "Bonds") or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, except pursuant to registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. No public offering of the Securities will be made in the United States.

(Reference)

1. Resolution of the Board of Directors as of 5 December 2023 regarding Repurchase of Shares
  - Class of Shares to be Repurchased Common stock
  - Total Number of Shares which may be Repurchased Up to 15,000,000 shares  
(approximately 15.63% of the total issued shares as of 30 November 2023 (excluding treasury stock))
  - Total Repurchase Price of Shares Up to ¥22 billion
  - Repurchase Period From 6 December 2023 to 29 November 2024
  - Repurchase Method Market purchase (including an off-auction purchase transaction) at the Tokyo Stock Exchange
  
2. Progress of Repurchase of Shares as of 6 December 2023
  - Total Number of Shares Repurchased 369,000 shares
  - Total Repurchase Price of Shares ¥661,063,500

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