



ESG NEWS

March 4, 2022

ESG/SDGs Evaluation Loan

OSG Corporation (President: Nobuaki Osawa) announced that it has obtained a “ESG/SDGs Evaluation Loan” as financing for ESG management.

“ESG/SDGs Evaluation Loan” is a financial product that evaluates a company’s efforts for its information disclosure and activities from ESG aspects and for its contribution to achieving SDGs. It does this based on the certain criteria developed by Sumitomo Mitsui Banking Corporation (President and CEO: Makoto Takashima) and the Japan Research Institute Limited (President: Katsunori Tanizaki) and gives back an analysis of current situation on the appropriateness of activities and information disclosure, future issues and examples of initiatives toward the issues.

OSG received high evaluations in each respective point: development of environmentally friendly products and services, customer loyalty, corporate governance. The company implements excellent activities and information disclosure from ESG aspects as a part of corporate management. Furthermore, it was considered that OSG is highly motivated to contribute to SDGs through its business activities.

Following points were valued in terms of ESG initiatives and information disclosure.

1. OSG has set a CO2 reduction target towards 2030, 2050 as a carbon neutral policy, and makes efforts to minimize environmental impacts through the development of “eco products” that realized high speed cutting, longer operating life, high efficiency and resource conservation.
2. Continuous efforts to improve products’ quality by making quality slogan/quality policy and holding quality committee and seminars for clients.
3. Placing five out of eight directors as independent outside directors, the company has reinforced oversight function.

OSG will continue to utilize “ESG/SDGs Evaluation Loan” and make efforts to advance ESG/SDGs management.

OSG Corporation

PRESS CONTACT

OSG Corporation

Human Resources Group Sustainability Promotion Office

+81 533-82-1130

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