



August 22<sup>nd</sup>, 2023

OSG Corporation

## Disclosure of a Fund Leakage Incident at Overseas Subsidiary Company

We have recently experienced a leakage of funds at our overseas subsidiary based on false instructions from a malicious third party.

Shortly after the outflow of the funds, the Company and the overseas subsidiary realized that the instructions were false, determined that there was a strong possibility that they have been involved in a criminal case, and immediately filed a damage claim with the local investigating authorities. We are fully cooperating with the investigation and are making every effort to take procedures for the preservation and recovery of the leaked funds.

We deeply apologize for the inconvenience and concern this has caused to our shareholders and many others.

### 【Summary of the Incident】

Estimated loss: 162 million yen (converted at the exchange rate as of July 31, 2023)

Incident date: July 2023

The loss incurred from this incident will be recorded as an extraordinary loss in the current fiscal year. We will promptly announce any matters that should be disclosed in the future regarding this matter.